

Island Cove Villas HOA
Board of Directors Budget
February 26th 2009
Meeting Minutes

Call to Order: With a quorum present the February 26th 2009 meeting of the Island Cove Villas HOA Board of Directors was called to order at 7:02 p.m. by Vice President Dave Solomon. President Karen Rodriguez, Secretary, Sheila Claudio, Phillip Masi from Brown & Brown Insurance Agency along with approximately 25 residents. Shawn Johnson and Tony Kaskey represented Don Asher & Associates.

Proof Notice was mailed to the entire membership.

Minutes: Per Board no official business was conducted at the community meeting.

MANAGEMENT REPORT

1. Property Manager informed the board that several unit owners such as 14671 Laguna Beach sent in a work order request to repair the sod at the front entrance.
2. The Property Manager advised the board to repair the brick wall and parking stoppers before any liabilities took place.
3. Property Manager informed the board that we can offer a free website for the homeowners.
4. Property Manager informed the Board that one homeowner is waiting to join the board.

OLD BUSINESS

1. Board instructed the Property Manager to get the vendors together to discuss the wall. The board did not approve repairs at this time.
2. Philip Masi informed the board the new rate for the insurance would be \$151,491.00. Dave motioned to accept the bid; seconded by Karen all were in favor.

NEW BUSINESS

1. Parking stoppers, property manager informed the board the parking stoppers will cost \$32.00 to replace each one plus additional paint and labor. Dave motioned to repair the parking stoppers seconded by Sheila all were in favor. Board instructed the Property Manager to repair the parking stoppers.
2. Website, Property Manager informed the Board and homeowners that Don Asher can offer a website and they can have updates about the community anytime. Many homeowners were very pleased with the website idea.
3. Year End Financials, the Board handed the year end financials to the Property Manager. The Board instructed the Property Manager to send it to the homeowners that requested a copy.
4. Sod Replacement, the Property Manager handed out a copy of the email and pictures to the board regarding unit #14671 Laguna Beach and 14311 Island Cove Villas, Board did not approve sod replacement at this time.
5. Revised Budget, Property Manager informed the Board they will have to revise the budget due to a clerical error, when the budget was sent by the Board.
6. Motion was made to change Management Companies. All members were in favor. Motion was carried unanimously

ADJOURNMENT

With no further business to conduct Dave motioned to adjourn the meeting at 8:00 p.m., seconded by Karen, all were in favor.